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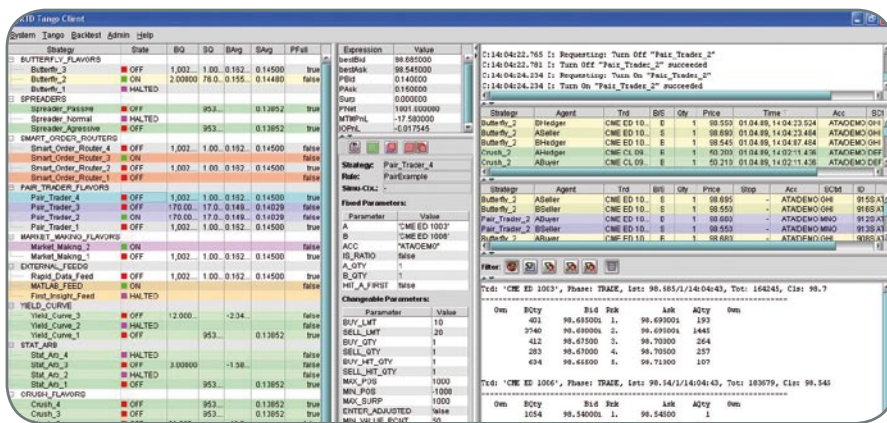
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1. RTS CUSTOMER NEWS

RTD TANGO IN ACTION CASE STUDY: BUTTONWOOD GROUP, LLC

Chicago-based Buttonwood Group, LLC, a global futures trading firm, recently selected RTS for the firm's extensive low latency algorithmic trading strategies used across asset classes in multiple markets worldwide. Additionally, Buttonwood is the first customer designated as an RTS Technology Partner.



Buttonwood, which specializes in proprietary trading, brought together management, traders and quantitative analysts to conduct a “build or buy” analysis and evaluate the best of breed technology to support the firm’s proprietary trading strategies. Buttonwood wanted to quickly introduce a

high-speed, flexible algorithmic trading platform, customized to the needs of its traders, financial engineers and risk personnel.

Speed of execution and multi-exchange access were two critical components of the analysis. »

» Following Buttonwood’s analysis, the firm selected RTS to become a technology partner and soon deployed RTD Tango. Together, RTS and Buttonwood are working as a team to support Buttonwood’s sophisticated, high-frequency trading strategies globally across a range of fixed income, energy and index markets, with solutions customized for Buttonwood’s needs.

Dave Dugan, Chief Operating Officer of Buttonwood Group, said: “We believe that RTS is progressive and a lead innovator in the race to zero latency, specifically in support of our high-frequency trading strategies.

“The RTD Tango solution and open architecture of the firm’s suite of APIs have enabled our traders to take their critical strategies, build algorithms and integrate them seamlessly into a backtesting and production environment.

“We’ve received tremendous support from the RTS sales and technology staff, who have provided invaluable assistance in our development of complementary tools. As a technology partner, Buttonwood has a key role in the integration of RTS’ technology with third party functionality, such as historical tick databases and post-market risk management.

“Thanks to the open, solid core architecture provided by RTS and our own expertise, we’ve been able to integrate the highly accurate historical tick database we use with RTS’ backtesting solution to validate our strategies.”

Greg Veselica, Managing Director of Buttonwood, said: “It’s fundamentally »

EDITORIAL

STEFFEN GEMUENDEN

Chairman & CEO, RTS Realtime Systems



While we all know that RTS stands for Realtime Systems, some people have recently suggested that Road To Success would be just as appropriate. In the past few months alone, we have achieved significant growth, signing up new clients across continents,

partnering with new companies to offer valuable services and maintaining our leadership in algorithmic trading solutions. We are pleased to be hiring new professionals to serve our growing client base. *Just as importantly, we continue to work with our clients on customized solutions designed to put them on the Road To Success.*

In this issue of *Screenshot*, we are pleased to share with you on page 1 a case study on RTD Tango in Action, based on our relationship with Buttonwood Group, LLC.

Our new arrangement with Need to Know News (NTKN), announced in August and detailed on page 2, facilitates our clients' low latency event-based algorithmic trading capabilities worldwide.

The successful RTS educational seminars and webinars across the world continue, as seen on page 4. We were pleased to sign up new clients following the seminar we held in conjunction with the recent SIFMA conference in New York, as well as the MTF series of roundtables in Europe. Watch for upcoming seminars and RTS event participation in Asia this Fall and Winter. In the meantime, we look forward to hosting our Continental European clients at our Customer Appreciation Party in Frankfurt on September 10.

Find out more about how you can tune into the new RTS TV on page 4. And stay tuned for more news from RTS in the following weeks on exciting new partnerships, initiatives and technology solutions.

All of us at RTS wish you a productive, successful autumn.

Steffen Gemuenden

» RTS Tango in Action, article 1 continued from first page

important for us to be able to profitably manage our business by giving our traders the ability to cost-effectively take their great ideas, test them rigorously and put them into production quickly. RTS meets our extremely high standards and gives us this highly adaptive algorithmic trading capability, along with connectivity to more than 100 marketplaces globally, the ability to put in place prudent risk controls for us and our clearing firm, a strong order management system and solid core architecture technology."

Said Brian Haag, RTS Vice President, Sales: "We are thrilled about this relationship, as working with a customer who is a technology partner allows us to further leverage our solutions. Buttonwood's extremely performance-driven team of traders, engineers and analysts has done a terrific job of identifying their needs and goals to enable us to deploy the optimal customized solution that adapts to their ever-evolving strategies."

2. RTS SOLUTION NEWS

NEED TO KNOW NEWS

What You Need to Know about 'Need to Know News': RTS Offers Algo Traders Ultra-Low Latency Economic Data Feed

On August 13, RTS announced that it now offers an ultra-low latency economic data feed for algorithmic clients from Washington-based Need to Know News (NTKN). The new offering facilitates clients' event-based algorithmic trading on all exchanges worldwide for which RTS offers connectivity.

RTS has integrated NTKN's "Lightning Bolt-I" feed into RTD Tango, enabling clients to enrich their trading strategies by seamlessly incorporating digitized global economic data into their algorithms. The offering provides sub-millisecond access to vital international economic data and news of particular interest to those trading global fixed income, energy and other commodity products. The computer-readable, digitized distribution of U.S. and international economic releases and data includes key economic indicators such as housing, unemployment, retail sales and GDP.

NTKN is a premier financial news service specializing in written, audio and computer-readable news feeds. Each trading day, NTKN monitors, analyzes and reports on economic, financial and geopolitical news. Visit www.needtoknownews.com for more information.

Clint Rhea, Chief Operating Officer of NTKN, said: "With our 'Lightning Bolt-i' (Lightning Bolt integrated) feed, traders are privy to key global economic releases and other market-moving news throughout the day. Our journalists report via ultra-low latency infrastructures and have privileged access to vital official data from sources such as governments and central banks."

Watch RTS TV at www.rtsgroup.net for an interview with Clint Rhea.

The data flows within milliseconds of an announcement into RTD Tango from government-embargoed newsrooms through NTKN's dedicated network lines via the RTS Feed API. The API was designed as a "construction kit" for enhanced throughput and ease of deployment, enabling the data to flow directly into a trading algorithm.

Alex Lamb, RTS Executive Board Member, said: "This is the latest example of how easy we've made it for our clients to integrate vital, timely external data into our solutions."

» Need To Know News, continued from second page

Event-based trading is another valuable way for clients to profit from RTD Tango. It's bringing a new level of high-value, high-speed content, on top of the already substantial logical functionality we offer based on market and trade data."

Further alliances with news providers will be announced, as the seamless integration of third party data into RTD Tango is becoming increasingly important for clients around the world. ■

2. RTS SOLUTION NEWS

FIXNETIX

End-to-End Ultra-Low Latency Order Routing Solutions

RTS recently announced that it has teamed up with Fixnetix to provide ultralow latency trading solutions for the high-frequency trading community accessing European equity and derivatives markets. Fixnetix is a leading provider of low latency market data and trading infrastructure connectivity to worldwide financial institutions on both the buy and sell side.

With this alliance, RTS is further increasing its global footprint by expanding the audience for its low latency connectivity portfolio, order routing and extensive risk management components. The partnership sets a new performance standard, providing proven end-to-end technology by combining best-of-breed data center networks, ultra-high performance market data, a wide coverage of state-of-the-art exchange and liquidity pool gateways, extended order routing and real-time risk management solutions.

Said Steffen Gemuenden, RTS CEO and President: "As trading volumes among high-frequency traders continue to ■

» increase dramatically and time to market is key to success, we recognized the advantage of partnering with Fixnetix, for whom fast is not good enough. We bring in our extensive knowledge in building trading solutions and real-time risk management tools for some of the most demanding players and are very pleased to team up with an equally customer- and performance-driven company."

"Fixnetix has set the benchmark for the fastest and most reliable hosted direct market access (HDMA) service for the European equities and derivatives markets," said Hugh Hughes, Fixnetix Chief Executive Officer. "RTS' technology will enable our customers to further leverage our combined solutions, including our HDMA offering and RTS' real-time risk management tools for hedge funds and proprietary trading houses, whilst minimizing processing latency. The combined partnership has demonstrated some very impressive performance figures and volume through-put over traditional DMA providers, and our live clients include major Prime Brokers and some of the biggest high-frequency trading firms deployed across Europe."

3. COMPANY & MARKET NEWS

RTS has made a number of announcements recently, including:

RTS CONNECTS TO BGC PARTNERS' ESPEED ELECTRONIC PLATFORM

Algorithmic clients can now take advantage of a co-located version of RTD Tango for low-latency access to BGC's eSpeed platform. The set-up provides

cost-effective, high-speed algorithmic capabilities for clients trading cash U.S. Treasuries on eSpeed alongside Treasury futures. With this connection, traders can build and deploy their alpha seeking strategies in a sub-millisecond environment with a minimal up-front investment in time and resources.

3. COMPANY & MARKET NEWS

RTS OFFERS ALGORITHMIC ORDER ROUTING VIA FIX 5.0

RTS has released a FIX 5.0 gateway allowing for algo orders to be routed and executed by RTD Tango. Clients globally can now leverage their own order management systems, write their own algorithms and route orders via the gateway into RTD Tango, and firms can deploy the technology in multiple departments, such as proprietary and agency trading. Algo orders requiring greater functionality, such as VWAP, TWAP, pair and basket orders, can be executed in a "plug 'n play" fashion.

RTS SIGNS IT FIRM GWT AS NEW SALES PARTNER FOR JAPAN

RTS recently signed an agreement with Global Winning Technologies (GWT) – a Tokyo-based technology firm – to serve as the firm's Sales Partner for Japan. GWT is acting as a facilitator, introducing RTS to prospects in the Japanese trading community looking for comprehensive local and global trading solutions.

The Japanese firm, which has an extensive portfolio of advanced intelligence software, is working closely with the RTS Asia Pacific team in Singapore to ensure rapid deployment of RTS customized solutions, facilitate communication with local clients and exchanges, and expand the RTS presence in the critical region where demand continues to grow. GWT customers include Japanese banks, hedge funds and securities firms.

RTS UNVEILS NEW U.S. EQUITY OFFERING

Already one of the leading providers of direct access to European equity markets, RTS is now offering DMA and SMA (sponsored market access) to a broad range of new major U.S. equity venues, further enhancing the multi-asset class offering across continents.

With the addition of a New Jersey-based data center powered by Equinix, RTS now provides a local hub for U.S. equity exchanges and liquidity venues in the Tri-State area. ■

RTS WEBINAR SERIES

The RTS Webinar Series has generated significant interest, with a variety of experts discussing a range of topics related to algorithmic trading, spreading, Latin American markets and hosting. Visit www.rtsgroup.net for more information on upcoming webinars and to download archived webinars.

ARCHIVED WEBINARS INCLUDE:

“Spread Trading: Measuring the True Cost”

Listen to experts from ICE, Newedge Group and RTS analyze both the explicit and implicit costs involved in spread trading.

In this webinar, you will:

- Learn about how exchange liquidity has evolved and how that has impacted spread trading
- Hear why the “Point & Click” trading community is migrating to programmatic trading
- Learn which latencies and technology are required to trade specific needs
- Learn how expensive being “legged out” really is

“Brazil – the Sleeping Giant”

Listen to this interesting webinar to learn more about why BM&FBOVESPA is poised to become more than simply the largest exchange in Latin America.

Key learning points include:

- Why Trade Brazil?
- Market Structure and Market Participants
- International Access: What is really needed to trade Brazil out of the US?
- The cost of trading: technology and infrastructure challenges
- Is Brazil ready for algorithmic trading?

UPCOMING WEBINARS INCLUDE:

“Spread Trading: Measuring the True Cost” [date and time to be announced]

During this webinar originating from RTS’ Asian offices, speakers will explore the explicit and implicit costs involved in spread trading.

Event-based Algorithmic Trading [date and time to be announced]

Event-based trading is another valuable way for clients to profit from RTD Tango, and the integration of third party data providers facilitates this capability on exchanges all over the world.

Key learning points of this webinar include:

- What is event-based algorithmic trading?
- Learn how to take advantage of deploying news feeds in low latency trading solutions
- An Overview: News feeds and news analysis providers
- Event-based algorithmic trading: who is doing it and why?

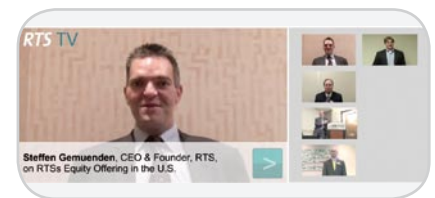
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RTS TV

RTS is proud to introduce a new feature on the website, RTS TV. The new video capability includes 90-second interviews with RTS officials, technology partners, clients and exchanges about industry and market news, as well as developments from RTS.



RTS TV features brief, informative interviews.

New interviews will be introduced as announcements are made, while all interviews are archived as podcasts for easy retrieval.

Check it out on www.rtsgroup.net.

RTS ON TOUR

Meet company representatives at the RTS booth at upcoming global events, including the successful IT conference hosted by Deutsche Boerse.

- London: RTS Seminar Building a Smarter Spreader: Watch as a Spreader is built in front of your eyes. City Presentation Centre 4 Chiswell Street September 16
- Amsterdam: Screen Event September 24
- Frankfurt: Deutsche Boerse Open Day 2009 October 1
- Chicago: 25th Annual Futures and Options Expo October 21-22